

## Property All Risk LM7 – Residence

### Optional Covers: Additional Contents in Safe

Jewelry in safe

Cash in safe<sup>1</sup>

### Extra cover: Workmen Compensation up to 2 named workers

Medical Expenses /person/period

Weekly Indemnity

Death and Permanent Disability /person/period

### Benefits

#### Property all risks as per LM7 wording

Loss of rent/loss of use/alternate accommodation (for 6 months)

Complementary covers: removal of debris, demolition, architects and surveyors' fees, fire department charges, accidental discharge of sprinklers, expediting expenses/extra charges for airfreight/overtime work

Impact of vehicle, animal/cattle belonging or not to the insured or his family members & servants or under his custody

#### Natural perils

Earthquake, tsunami and landslide

Storm, tempest, flood, snow weight and hail

Plate glass and mirrors

Smoke damage

#### Water damage

Bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks and sewage pipes

Water damage liability towards neighbors

Cost of search of water damage loss

Rain water: accumulation of water entering through doors, windows & openings

Belongings of servants & visitors covered following insured perils

Reconstitution of documents (e.g. passport, ID, property title, etc.)

Electrical fluctuation (damage to electrical equipment)

Accidental breakage (excluding personal belongings)

Forest and bush fire

Loss due to falling trees, and/or electrical poles

Landslide due to an insured peril

**Burglary against forcible entry** including damage due to break in

Hold up (not exceeding \$10,000)

Contents in safe<sup>2</sup>

Automatic capital addition clause

Automatic reinstatement clause subject to prorated premium

Small site of work/workmen clause (not exceeding \$50,000)

Relief of average clause

**Third Party Liability:** Maximum per claim and per period of insurance

### Extra cover (subject to underwriting)

Strikes, Riots and Civil Commotion & Malicious damage

### Sub limits

Construction & Contents

3% of construction

10% of construction & contents

construction & contents

construction & contents

construction & contents

\$25,000

Construction & contents

25% of contents value

12.5% of contents max \$10,000

\$2,000

25% of contents max \$10,000

\$2,000

\$2,000

\$5,000

\$5,000

Construction & Contents

\$20,000

10% of Construction & contents

25% of Contents value

10% of Burglary Value

\$2,500

10%

5% of construction & contents

20%

\$100,000

### Sub Limits

\$50,000

### Full Political Violence available upon request and subject to underwriting

*Note: Fine arts and valuable items exceeding 10% of contents, should be specified and declared separately*

*Contents will be considered on agreed value basis upon submission of a detailed list of items with their respective market prices*

Refer to the Company if Total sum insured exceeds \$2,000,000.

<sup>1</sup> Up to \$25,000

<sup>2</sup> The contents in safe cover extension are subject to sufficient security measures



WE'RE  
HERE

## Fire & Allied Perils

Optional Covers	Sub limits
Hold up	Up to 25% of contents value not exceeding \$50,000 for each cover
Cash in safe	
Cash in Transit	
Fidelity guarantee (employee infidelity coverage)	
Machinery breakdown as per Munich Re wording	
Deterioration of stock	Up to \$50,000
Benefits	Sub limits
<b>Fire</b>	Up to Construction + Contents
Neighbors, co-owners & third parties recourse	Up to Construction + Contents
Loss of rent/loss of use (across 6 months)	10% of Construction Value per month
Business interruption (across 6 months)	Up to 10% of Contents Value per month
Complementary covers: removal of debris, demolition, architects & surveyors' fees, fire department charges, accidental discharge of sprinklers, expediting expenses/extra charges for airfreight/overtime work	10% of Construction + Contents
Impact of vehicle, animal/cattle, lightning, explosion, and aircraft damage	Up to Construction + Contents
<b>Natural perils</b>	
Earthquake, tsunami and landslide	TSI
Storm, tempest, flood, snow weight and hail	TSI
Smoke damage	Up to Construction + Contents
Deletion of electrical clause (covering electrical device causing fire)	Up to \$50,000
Plate glass and mirrors	Up to \$25,000
<b>Water damage</b>	
Bursting and overflowing of water tanks, pipes & apparatuses	25% of contents value
Cost of search of water damage loss	\$2,000
Rain water	\$10,000
Water damage liability towards neighbors	\$10,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	Up to \$2,000
Automatic capital addition clause	10%
Automatic reinstatement clause subject to prorated premium	
Small site of work/workmen clause (not exceeding 50,000)	5% of Construction + Contents
Relief of average clause	20%
Burglary against forcible entry including damage due to break in	25% of Contents Value

**SRCC, Malicious damage & Full Political Violence available upon request and subject to underwriting**

## Common Parts of Residential Buildings

Fire & Allied Perils Cover <sup>1</sup>	Limit
Deletion of average clause	up to 20% of TSI
Removal of debris	\$100,000
Architects and surveyors fees	10% of construction & contents value, maximum \$50,000
Deletion of electrical clause	up to \$50,000
Plate glass	up to \$50,000
Smoke damage	\$50,000
Plantations	\$20,000
Fire department charges, accidental discharge of sprinklers	\$50,000
Replacement/reinstatement clause	TSI
Small site of work/workmen clause	5% of construction & contents value, maximum \$50,000
Waiver of subrogation clause	TSI
Bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks & sewage pipes	20% of construction and contents value, maximum \$50,000
Research fees	\$5,000
Rain water	20% of construction and contents value, maximum \$50,000
Water damage liability towards neighbors	10% of construction and contents value, maximum \$25,000
Earthquake, landslides, tidal waves, hurricane, cyclone, tornado, avalanches & tsunami	TSI
Storm, tempest, flood & hail	TSI
<b>Workmen Compensation cover</b>	
One watchman having \$450/month	\$100,000
<b>Third Party Liability cover</b>	
Bodily injury/Material damage	\$50,000
Material damage and consequential non-material damage	\$50,000
Maximum per claim and per period of insurance	\$250,000
<b>Extra cover (subject to underwriting)</b>	
<b>Strikes, Riots, Civil Commotion and Malicious damage</b>	<b>Sub Limits</b> \$50,000

Full Political Violence available upon request and subject to underwriting

Special Conditions: Assured

- Owners and co-owners
- Syndicate of co-owners and/or management committee
- The Assured are considered as third parties towards each other/cross liability among all parties

<sup>1</sup> Thunderbolt, explosion, vehicle impact and aircraft damage